



# COMMONWEALTH of VIRGINIA

Department of Professional and Occupational Regulation

Terence R. McAuliffe  
Governor

Maurice Jones  
Secretary of  
Commerce and Trade

Jay W. DeBoer  
Director

May 31, 2016

Valued Veterans  
10649 Lanexa Rd.  
Lanexa, KS 66219

**Re: File No. 2016-02830  
Valued Veterans**

Dear 1<sup>st</sup> National Appraisal Source:

The Virginia Department of Professional and Occupational Regulation ("the Department") has reviewed the above-referenced complaint file and has determined you may be operating as an Appraisal Management Company ("AMC") regarding real estate in Virginia without being licensed by the Department.

The Department is taking no further action on the criminal activity alleged in this complaint, and the file has been closed. However, please be advised that if you are continuing to engage in activity that needs to be licensed, you may be subject to future criminal prosecution. Attached is a copy of the AMC license application, which you are encouraged to complete should you wish to continue to engage in AMC activity regarding real estate in Virginia.

Pursuant to § 54.1-111 of the Code of Virginia, it shall be unlawful for any person, partnership, corporation or other entity to engage in any of the following acts:

1. Practicing a profession or occupation without holding a valid license as required by statute or regulation.
2. Making use of any designation provided by statute or regulation to denote a standard of professional or occupational competence without being duly certified or licensed.
3. Making use of any titles, words, letters or abbreviations which may reasonably be confused with a designation provided by statute or regulation to denote a standard of professional or occupational competence without being duly certified or licensed.

4. Performing any act or function which is restricted by statute or regulation to persons holding a professional or occupational license or certification, without being duly certified or licensed.

The requirements for a state license, registration, or certificate are separate from any other licensing requirements established by any county, city, or town.

Please be advised that the consequences for engaging in unlicensed activity governed by § 54.1 of the Code of Virginia include the following: 1) any person operating without a required license or certification may result in a criminal prosecution of a Class 1 misdemeanor, which could result in a sentence of up to one year in jail and/or a \$2,500 fine; and 2) the third or any subsequent conviction during a 36-month period may result in a criminal prosecution of a Class 6 felony, which could result in a sentence of not less than one year and not more than five years in jail or a sentence of up to one year in jail and/or a \$2,500 fine.

If you have any questions, please contact me at (804) 367-0877. For further questions relating to the application process, please contact the Real Estate Appraiser Board's licensing section at (804) 367-2039.

Sincerely,



Michael W. Leedom  
Intake Supervisor  
Complaint Analysis and Resolution